

JOHN WHEATLEY COLLEGE
BOARD OF MANAGEMENT
FINANCIAL CONTROL COMMITTEE

AGENDA

Agenda of the meeting of the Financial Control Committee scheduled to be held on Wednesday 12 October 2005 at 5 pm in the Alex Viola Suite (Room S/09), Easterhouse Campus.

- 1 **Sederunt**
- 2 **Apologies**
- 3 **Terms of Reference**
 (copy attached)
- 4 **Declarations of Interest**
- 5 **Minutes of meeting held on 18 May 2005**
 (copy attached)
- 6 **Matters arising from the minutes of the meeting held on 18 May 2005**
- 7 **Correspondence:**
 - a) **SFEFC**
 - i) **Benchmarking of costs: outputs for 2003-04**
 - ii) **Accounts direction for Scottish further education colleges 2004-05**
 - iii) **New arrangements for payment of fee waiver grant**
 - b) **Strathclyde Pension Fund – Actuarial Valuation as at 31 March 2005**

 (copy attached)
- 8 **Approach to Securing Value-for-Money – 2005/06**
 Report by Principal
 (copy attached)
- 9 **Financial Monitoring Statements for the Period from 1st August 2004 to 31 July 2005**
 Report by Chief Finance Officer
 (copy attached)
- 10 **Report on Cash Flow to 31st July 2005**
 Report by Chief Finance Officer
 (copy attached)

- 11 Bursary Funds and Education Maintenance Allowances – Academic Year 2004/2005 – Final Report**
Report by Bursary Officer
(copy attached)
- 12 Further Education Hardship Fund – Academic Year 2004/2005 – Final Report**
Report by Bursary Officer
(copy attached)
- 13 Mature Student Bursary Fund & Higher Education Hardship Fund – Academic Year 2004/2005 – Final Report**
Report by Bursary Officer
(copy attached)
- 14 Childcare Funds – Financial Year 2004/2005**
Report by Depute Finance Manager
(copy attached)
- 15 Childcare Funds – Financial Year 2005/2006**
Report by Depute Finance Manager
(copy attached)
- 16 Financial Performance Indicators for Further Education Colleges in Scotland 2003-04**
Report by Chief Finance Officer and Financial Advisor
(copy attached)
- 17 Fee Waiver Procedures**
Report by Chief Finance Officer
(copy attached)
- 18 Insurance Cover 2005/06**
Report by Depute Principal
(copy attached)
- 19 Report on Financial Forecast Return**
Report by Chief Finance Officer
(copy attached)
- 20 FRS 17 – Retirement Benefits**
Report by Chief Finance Officer
(copy attached)
- 21 Report on Management Accounting**
Report by Chief Finance Officer
(copy attached)
- 22 Report on Bad Debt Procedures**
Report by Chief Finance Officer
(copy attached)
- 23 Strathclyde Pension Fund Valuation**
Report by Chief Finance Officer
(copy attached)

- 24 Report on Cash Flow to 31 August 2005**
Report by Chief Finance Officer
(copy attached)
- 25 Draft Annual Report & Financial Statements 2004/05**
Report by Chief Finance Officer
(copy attached)
- 26 Benchmarking 2003/04 Questionnaire**
Report by Financial Adviser to the Board
(copy attached)
- 27 Closure**
- 28 Date of Next Meeting**
The next meeting is scheduled for Wednesday 10 November 2005 at 5pm in Room S09, Easterhouse Campus.

Freedom of Information

Members will recall that the College will be making publicly available the agenda, papers and minutes of this meeting. Should members wish to retain their papers they are free to do so otherwise the College will collect the papers for destruction.

Members who have made manuscript annotations to their agenda, minutes or papers and intend to keep them must register the annotations with the individual minuting the meeting using the pro forma issued with the papers.

AS/SV
John Wheatley College
3 October 2005
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