

**JOHN WHEATLEY COLLEGE**  
**BOARD OF MANAGEMENT**  
**FINANCIAL CONTROL COMMITTEE**

**AGENDA**

**Agenda of the meeting of the Financial Control Committee scheduled to be held on Thursday 27 September, 2007 at 5pm in Room S/09, Easterhouse Campus.**

- 1 Sederunt**
  - 2 Apologies**
  - 3 Terms of Reference**  
(copy attached)
  - 4 Declarations of Interest**
  - 5 Minutes of meeting held on 24 May, 2007**  
(copy attached)
  - 6 Matters arising from the minutes of the meeting held on 24 May, 2007**
  - 7 Correspondence**
    - a) Scottish Funding Council**
      - i) Letter to Roger McClure re FRS17**
      - ii) Response from Martin Fairbairn**
    - b) APUC – Expenditure Analysis 2005 – 2006: Feedback**  
(copies attached)
  - 8 Key Elements of Funding – Financial Year 2007/2008 (Revised 18/08/07)**  
**Report by Depute Principal**  
(copy attached)
  - 9 Presentation of Budget Information – New Reporting Standard**  
**Report by Principal**  
(copy attached)
  - 10 Community Regeneration Fund Annual Monitoring Reports (*referred for information*)**  
**Report by Assistant Principal**  
(copy attached)
  - 11 Internal Audit Visit Reports**
    - a) Fee Waiver System Review December 2006**
    - b) Debt Collection Process December 2006**
    - c) Budget Setting Process and Management Accounting and Reporting December 2006**
    - d) Student Records and Information Systems Review February 2007**
    - e) Contracts and Tendering February 2007**
- Reports by Chief Finance Officer**  
(copies attached)

- 12 Budget Monitoring Report August 2007**  
**Report by Finance Manager / Chief Finance Officer**  
(copy attached)
- 13 Reports on Cash Flow**
  - a) 31 July, 2007**
  - b) 31 August, 2007****Reports by Chief Finance Officer**  
(copies attached)
- 14 Accounting for Shared Services**  
**Report by Chief Finance Officer**  
(copy attached)
- 15 Review of College's 2005/06 Financial Statements**  
**Report by Chief Finance Officer**  
(copy attached)
- 16 Borrowing Consent**  
**Report by Chief Finance Officer**  
(copy attached)
- 17 Annual Accounts 2006/2007**  
**Report by Chief Finance Officer**  
(copy to follow)
- 18 Impairment / Disposal of Fixed Assets Review 2006/07**  
**Report by Finance Manager**  
(copy attached)
- 19 Review of Financial Performance Data for year ended 31 July 2006**  
**Report by Chief Finance Officer**  
(copy attached)
- 20 Finance Team Annual Report 2006/2007**  
**Report by Chief Finance Officer**  
(copy attached)
- 21 Childcare Funds – Financial Year 2006/07**  
**Report by Finance Assistant – Sales Ledger**  
(copy attached)
- 22 Bursary Funds and Education Maintenance Allowances**  
**Report by Bursary Officer**  
(copy attached)
- 23 Further Education Hardship Fund**  
**Report by Bursary Officer**  
(copy attached)
- 24 HE Childcare Fund & HE Hardship Fund**  
**Report by Bursary Officer**  
(copy attached)
- 25 Risk Management - Risk Issues to be considered as a consequence of the consideration of the above agenda**  
(discussion)
- 26 Closure**

**27 Date of Next Meeting**

29 November, 2007.

***Freedom of Information***

***Members will recall that the College will be making publicly available the agenda, papers and minutes of this meeting. Should members wish to retain their papers they are free to do so otherwise the College will collect the papers for destruction.***

***Members who have made manuscript annotations to their agenda, minutes or papers and intend to keep them must register the annotations with the individual minuting the meeting using the pro forma issued with the papers.***

AS/LM

John Wheatley College

17 September, 2007