

**JOHN WHEATLEY COLLEGE**

**BOARD OF MANAGEMENT**

**AUDIT COMMITTEE**

**AGENDA**

**Agenda of the meeting scheduled to be held on Thursday 20 May, 2010 at 5 pm in Room S/09, Easterhouse Campus.**

- 1. Sederunt**
- 2. Apologies**
- 3. Terms of Reference**  
(copy attached)
- 4. Declarations of Interest**
- 5. Minutes of the meeting held on 19 November, 2009**  
(copy attached)
- 6. Matters arising from the Minutes of the Previous Meeting.**
- 7. Correspondence**
  - a) BCS - BCS Audit Visit**  
(copy attached)
  - b) KPMG**
    - i) Letter confirming receipt of outstanding sum owed to JWC by Glasgow City Council**
    - ii) Letter confirming KPMG's 2009-10 Audit Fee**
    - iii) Letter to D Watt in respect of JWC's Annual Accounts 2008/09**  
(copies attached)
  - c) Audit Scotland**
    - i) Cost of Public Sector Pension Schemes in Scotland**
    - ii) Technical Bulletin (March 2010)**  
(copies attached)
  - d) HM Treasury – Consultation on the Internal Audit Strategy Improvement Plan**  
(copy attached)

- e) **Scottish Funding Council**
  - i) **SFC Circular: 02/2010 – Allocation of Variable Element of the College Sector Knowledge Transfer Grant**  
(copies attached)
  - f) **LSN Annual Report (year one) – Evaluation of the Scottish Funding Council’s Strategy for Quality Enhancement in the College Sector**  
(copy attached)
- 8. **Internal Audit Visits**
  - a) **February 2010**
  - b) **March 2010**  
(copies attached)
- 9. **Wylie & Bisset**
  - a) **Annual Internal Audit Report for 2009/10**
  - b) **Audit Needs Assessment 2009/10**  
(copies attached)
- 10. **KPMG**
  - a) **External Audit Plan Overview for Year Ending 31 July 2010**
  - b) **Further Education Financial Statements benchmarking 2008/09**  
(copies attached)
- 11. **Individual Learning Account Compliance Audit Report by Depute Finance Manager**  
(copy attached)
- 12. **Audit Action Plan Report by Finance Manager**  
(copy attached)
- 13. **Guidance on Audit Requirements for EMA’s Report by Principal**  
(copy attached)
- 14. **HM Treasury – Consultation on the Future of Internal Audit Report by Principal**  
(copy attached)
- 15. **Risk Management - Risk Issues to be considered as a consequence of the consideration of the above agenda**  
(discussion)
- 16. **Closure**
- 17. **Date of Next Meeting**

### ***Freedom of Information***

***Members will recall that the College will be making publicly available the agenda, papers and minutes of this meeting. Should members wish to retain their papers they are free to do so otherwise the College will collect the papers for destruction.***

***Members who have made manuscript annotations to their agenda, minutes or papers and intend to keep them must register the annotations with the individual minuting the meeting using the proforma issued with the papers.***

### ***Further Information***

***Members of the Audit Committee should note that members of the College's Management who have drafted the reports on the Agenda of this meeting will be available 30 minutes prior to its start to provide any clarification or additional information related to the reports they have prepared.***